



The Council of the Corporation of the Township of Armstrong will consider the 2020 Budget and set tax rates and other rates at the June 24, 2020 meeting to be held electronically at 7:00 p.m.

The budget, valued at just over \$3 million, requires a 3.7% increase to the taxation levy. The impact to the residential tax class is a 4.4% change over 2019, with the tax class average experiencing a \$52 increase from 2019.

The budget is conservative and takes into consideration of the impact of COVID-19 and the current climate.

Budget highlights include:

- Revenue from taxation totals **\$1,382,096**
- Capital Projects planned total **\$204,300**
- Long Term Debt Repayment **\$183,289**
- Transfers to reserves totalling **\$68,250**
- Water Rates **0.5%** increase
- Waste Water Rate **1%** increase
- Garbage/Recycling **2%** increase



Capital

- New welcome signage
- Technology improvements
- Updates to the Gym Facility
- Single Surface Treatment of 2.2 km of road
- Gravelling of Road 1.3 km of road
- Inspection and repair to Well 1 & 4

Please note Council meetings are open to the public and held at 7:00 p.m. on the following upcoming dates:

June 24, 2020

July 8, 2020

August 12, 2020

To attend the meeting electronically or by phone please contact the Clerk two days in advance.

Township of Armstrong Municipal Office
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